

FOR IMMEDIATE RELEASE:

86 Percent of Local Companies Expect Business to Improve or Remain the Same, but 89 Percent Don't Believe Recession is Over

QPS Employment Group Releases Results of 4th Quarter Employment Forecasting Survey

Brookfield, Wis. (September 1, 2009) – QPS Employment Group, a local staffing and recruiting firm, surveyed close to 450 manufacturers, banks, printers, distributors and information technology firms throughout Wisconsin and Illinois as part of its employment forecasting survey.

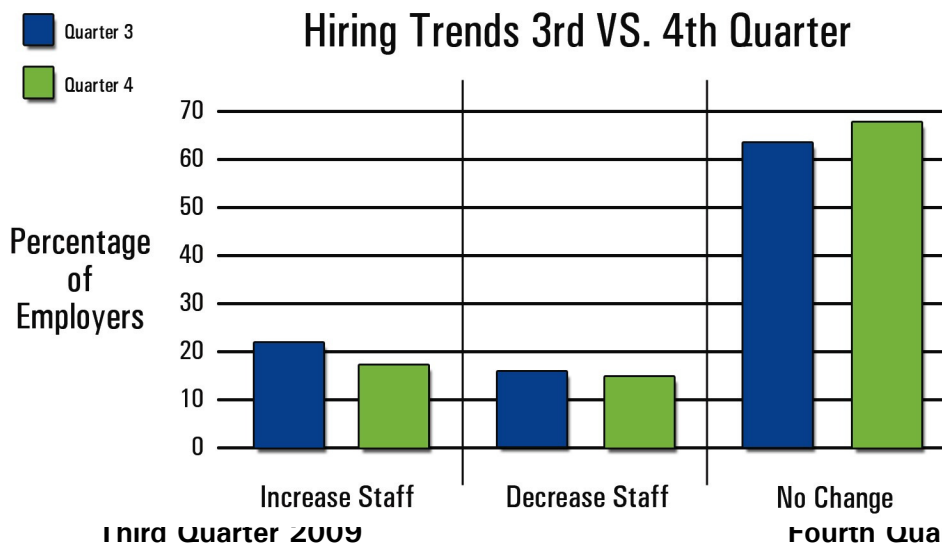
Business in the Fourth Quarter of 2009:

- 33 percent expect business to improve
- 53 percent expect business to remain the same
- 13 percent expect business to decline

Do you think the recession over?

- Yes- 11 Percent
- No- 89 Percent

Hiring Trends:



21 percent anticipate increasing staff for third quarter

18 percent anticipate increasing staff for fourth quarter

16 percent anticipate decreasing staff

15 percent anticipate decreasing staff

63 percent anticipate no change in staffing levels

67 percent anticipate no change in staffing levels

Biggest Issues Facing Local Companies:

1. Economy- 84 percent
2. Insurance costs- 24 percent
3. Material costs-18 percent
4. Lack of skilled employees- 15 percent
5. Overseas competition- 12 percent

“Local businesses seem to be stabilizing,” according to Dan McNulty, QPS’ Executive Vice President and Chief Operating Officer. “QPS has had 12 weeks of positive growth, and we haven’t seen that since 2008. That’s a good sign that the economy is improving.”

About the Survey:

The QPS survey, conducted in August of 2009, is an indicator of local employers’ expectations of the employment climate. The average company size reported was 84 employees. Results were not adjusted for seasonal fluctuations.

About: QPS was founded in 1985 and has grown from a two-person operation to a company whose internal staff now numbers 200 employees in twenty one office locations throughout Wisconsin and Illinois. QPS has experienced substantial growth over the last twenty years. We currently employ more than 4,000 associate employees weekly and work with over 1,000 companies in Wisconsin and Illinois. QPS has earned a reputation for responding to both employees and customers, finding optimal employment for applicants and taking initiative to resolve customers’ staffing needs.

For more information on QPS Employment Group, visit our Web site at www.qpsemploymentgroup.com

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